

HB 389 -- REOCCURRING BUSINESS TAXES AND FEES PAID TO THE
DEPARTMENT OF REVENUE

SPONSOR: Hoskins

This bill requires the Department of Revenue to create a system that allows a business to remit one payment per month to the department for a tax, fee, charge, or assessment if the total amount is more than \$50,000 and is owed to at least 25 assessing entities. The department must pay the assessing entities no later than 15 days after receipt of the payment and can collect an administrative expenses fee from the business of up to 1% of the amount remitted.