

HB 384 -- TAX AMNESTY

SPONSOR: Flanigan

COMMITTEE ACTIONS: Voted "Do Pass" by the Standing Committee on Emerging Issues by a vote of 11 to 0. Voted "Do Pass" by the Select Committee on General Laws by a vote of 9 to 0.

This bill authorizes an amnesty from the assessment or payment of all penalties, additions to tax, and interest on delinquencies of unpaid taxes administered by the Department of Revenue which occurred on or prior to December 31, 2014. The amnesty must not extend to any taxpayer who at the time of payment is a party to any civil or criminal litigation that is pending for nonpayment, delinquency, or fraud regarding any tax imposed by this state. A taxpayer must apply for amnesty; pay the unpaid taxes in full from July 1, 2015, to September 30, 2015; and agree to comply with state tax laws for the next eight years from the date of the agreement. If a taxpayer is granted amnesty, he or she will not be eligible to participate in any future amnesty for the same type of tax. All tax payments received from the tax amnesty program must be deposited into the General Revenue Fund unless otherwise earmarked by the Missouri Constitution.

The provisions of the bill will expire on December 31, 2023.

The bill contains an emergency clause.

PROPONENTS: Supporters say that the bill will generate additional revenue for the state which will be deposited into the General Revenue Fund. It may help collect up to \$75 million in revenue and will relieve accidental tax mistakes and violations. Those who make use of the forgiveness procedures must agree to comply with tax laws and cannot use the same amnesty procedure again in future years.

Testifying for the bill were Representative Flanigan; Department of Revenue; and Associated Industries of Missouri.

OPPONENTS: There was no opposition voiced to the committee.