

HB 275 -- PROPERTY TAX RATES

SPONSOR: Hinson

This bill clarifies that the tax rate ceiling for real and personal property cannot exceed the voter-approved rate, and removes the adjustment requirements when voters approve an increase in the rate and the rate adjustment provision for inflationary assessment growth.

Whenever a taxpayer has cause to believe a taxing authority has not complied with the Hancock Amendment in Article 10 of the Missouri Constitution, the bill allows a taxpayer standing to bring suit, without first paying his or her taxes under protest, within one year from the date the taxes were due, in a court of competent jurisdiction to enforce the provisions of the amendment and to institute a class action, if applicable.