

HCS HB 268 -- INCOME TAX CREDITS OR REFUNDS (Miller)

COMMITTEE OF ORIGIN: Standing Committee on Ways and Means

This bill authorizes the cities of Liberty and North Kansas City to impose, upon voter approval, a sales tax of up to .5% solely for the purpose of improving the public safety of the city, including expenditures on equipment, salaries and benefits, and facilities for police, fire, and emergency medical providers.

The bill allows a taxpayer to claim a credit or refund of an income tax overpayment when the Director of the Department of Revenue examines the taxpayer's return after the period of limitations expires and the examination reveals that the taxpayer would have been eligible for a credit or refund if the examination had been timely. The department director must notify the taxpayer of any overpayment discovered, and the taxpayer must file a claim for the credit or refund within one year of the department director's notice.