

HB 150 -- UNEMPLOYMENT COMPENSATION

SPONSOR: Fitzpatrick

Currently, the maximum total amount of benefits any insured worker may receive during any benefit year must not exceed 20 times his or her weekly benefit amount, or 33 1/3% of his or her wage credits, whichever is lesser. This bill modifies the limitation of unemployment compensation during any benefit year to the following:

- 1) 20 weeks if the Missouri average unemployment rate is 9% or higher;
- 2) 19 weeks if the Missouri average unemployment rate is between 8 1/2% and 9%;
- 3) 18 weeks if the Missouri average unemployment rate is 8% up to and including 8 1/2%;
- 4) 17 weeks if the Missouri average unemployment rate is between 7 1/2% and 8%;
- 5) 16 weeks if the Missouri average unemployment rate is 7% up to and including 7 1/2%;
- 6) 15 weeks if the Missouri average unemployment rate is between 6 1/2% and 7%;
- 7) 14 weeks if the Missouri average unemployment rate is 6% up to and including 6 1/2%; and
- 8) 13 weeks if the Missouri average unemployment rate is below 6%.

The bill also modifies the method to pay federal advances and raises the fund trigger causing contribution rate reductions.