

FIRST REGULAR SESSION

HOUSE BILL NO. 1312

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ROWDEN.

2658H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to the classification of tax credits by the department of economic development.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be
2 known as section 620.3225, to read as follows:

**620.3225. 1. On or before January fifteenth of each year, the department of
2 economic development shall deliver a report to the general assembly classifying each tax
3 credit program authorized in the state as either directly or indirectly benefitting the state.**

**4 2. The department shall develop the criteria to determine what classifies as direct
5 or indirect benefit and the metrics by which to evaluate each tax credit in order to make
6 such a classification.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.