

FIRST REGULAR SESSION  
HOUSE COMMITTEE SUBSTITUTE FOR  
**HOUSE BILL NO. 879**  
**98TH GENERAL ASSEMBLY**

2029H.02C

D. ADAM CRUMBLISS, Chief Clerk

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**AN ACT**

To amend chapter 137, RSMo, by adding thereto one new section relating to property taxation of short term rental merchandise.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 137, RSMo, is amended by adding thereto one new section, to be  
2 known as section 137.018, to read as follows:

**137.018. 1. As used in this section, the term "merchandise" shall include short term  
2 rentals of equipment and other merchandise offered for short term rentals by rental  
3 companies under 532412 or 532210 of the 2012 edition of the North American Industry  
4 Classification System as prepared by the Executive Office of the President, Office of  
5 Management and Budget. As used in this section, the term "short term rental" shall mean  
6 rentals for a period of less than three hundred sixty-five consecutive days, for an undefined  
7 period, or under an open-ended contract.**

8 **2. For the purposes of article X, section 6 of the Constitution of Missouri, all  
9 merchandise held or owned by a merchant whether or not currently subject to a short term  
10 rental and which will subsequently or ultimately be sold shall be considered inventory and  
11 exempt from ad valorem taxes.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.