

FIRST REGULAR SESSION

# HOUSE BILL NO. 879

## 98TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE KORMAN.

2029H.011

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 137, RSMo, by adding thereto one new section relating to property taxation of short term rental merchandise.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 137, RSMo, is amended by adding thereto one new section, to be  
2 known as section 137.018, to read as follows:

**137.018. 1. As used in this section, the term "merchandise" shall include short term  
2 rentals of equipment and other merchandise offered for short term rentals by rental  
3 companies. As used in this section, the term "short term rental" shall mean rentals for a  
4 period of less than three hundred sixty-five consecutive days, for an undefined period, or  
5 under an open-ended contract.**

**6 2. For the purposes of article X, section 6 of the Constitution of Missouri, all  
7 merchandise held by a merchant and available for short term rental and which will  
8 subsequently or ultimately be sold shall be considered inventory and exempt from ad  
9 valorem taxes.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.