FIRST REGULAR SESSION

HOUSE BILL NO. 333

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE BARNES.

1039H.01I

4

5

6

7

8

9

10

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 33, RSMo, by adding thereto one new section relating to the return of settlement revenue collected by any statewide office to the general revenue fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 33, RSMo, is amended by adding thereto one new section, to be 2 known as section 33.855, to read as follows:

33.855. 1. Notwithstanding any other provisions of law to the contrary, any legal settlement funds collected by a statewide official including, but not limited to, the office of 2 the attorney general, the office of the secretary of state, and the ethics commission shall be deposited in the legal settlements fund which is created under this section, except funds dedicated to:

- (1) Restitution and other damages for victims;
- (2) Compensation of parties employed by a statewide office;
- (3) Cy pres settlements directed to pre-existing charitable organizations with programs directed to preventing the type of harm alleged in the underlying legal action;
- 11 (4) Mitigate the type of harm alleged in the underlying legal action which may be 12 dispersed pursuant to any settlement.
- 13 2. There is hereby created in the state treasury the "Legal Settlements Fund", 14 which shall consist of moneys required to be deposited under subsection 1 of this section.
- The state treasurer shall be the custodian of the fund. Unless appropriated in a contrary 15
- 16 fashion by the general assembly, the moneys in the fund shall be deposited at least annually
- in the general revenue fund by the treasurer and any remaining funds not deposited at the 17

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

HB 333 2

18 end of the biennium shall automatically revert to the general revenue fund under section

- 19 **33.080.**
- 3. The state treasurer shall invest moneys in the fund in the same manner as other
- 21 funds are invested. Any interest and moneys earned on such investments shall be credited
- 22 to the fund.

/