

FIRST REGULAR SESSION

# HOUSE BILL NO. 484

## 98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE KOENIG.

0836H.011

D. ADAM CRUMBLISS, Chief Clerk

### AN ACT

To amend chapter 104, RSMo, by adding thereto one new section relating to a defined contribution plan for elected officials.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 104, RSMo, is amended by adding thereto one new section, to be known as section 104.1088, to read as follows:

**104.1088. 1. For purposes of this section, “elected official” shall mean any member of the general assembly who first becomes a member of the general assembly on or after January 1, 2016, and who has not previously been employed in a position covered by either system, or any statewide elected official who first becomes a statewide elected official on or after January 1, 2016, and who has not previously been employed in a position covered by either system. Notwithstanding any provision of the year 2000 plan to the contrary, elected officials shall not be eligible to participate in the year 2000 plan, but shall be eligible to participate in the defined contribution plan established under section 105.927 subject to the additional provisions of this section. In addition to any contribution on behalf of such participants in accordance with section 105.927, the contribution rate for such plan for elected officials shall be as follows:**

**(a) The employer contribution rate shall be equal to five percent of payroll;**

**(b) The participant contribution rate shall be equal to three percent of payroll;**

**(c) Employers, under the provisions of 26 U.S.C. Section 414(h)(2), shall pick up and pay the contributions that would otherwise be payable by a participant under this section. The contributions so picked up shall be treated as employer contributions for**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 purposes of determining the participant's pay that may be included in the participant's  
18 gross income for federal income tax purposes;

19 (d) Participant contributions picked up by the employer shall be paid from the  
20 same source of funds used for the payment of pay to a participant. A deduction shall be  
21 made from each participant's pay equal to the amount of the participant's contributions  
22 picked up by the employer;

23 (e) Participant contributions so picked up shall be credited to a separate account  
24 within the participant's individual account; and

25 (f) The contributions so picked up, although designated as participant  
26 contributions, shall be paid by the employer in lieu of the contributions by the participant.  
27 The participant shall not have the option of choosing to receive the contributed amounts  
28 directly instead of having them paid by the employer to the defined contribution plan.

29 2. Notwithstanding any provisions of law to the contrary, elected officials who are  
30 members of the general assembly shall receive the same life insurance and disability  
31 income benefits as members of the general assembly under the year 2000 plan under  
32 sections 104.1072 and 104.1075.

33 3. Notwithstanding any provisions of law to the contrary, elected officials who are  
34 members of the general assembly shall receive the same medical benefits coverage as  
35 members of the general assembly under the year 2000 plan under chapter 103.

36 4. Notwithstanding any provisions of law to the contrary, statewide elected officials  
37 shall receive the same life insurance and disability income benefits as statewide elected  
38 officials under the year 2000 plan under sections 104.1072 and 104.1075.

39 5. Notwithstanding any provisions of law to the contrary, statewide elected officials  
40 shall receive the same medical benefits coverage as statewide elected officials under the  
41 year 2000 plan under chapter 103.

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