

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 2658-02  
Bill No.: Perfected HCS for HB 1312  
Subject: Economic Development, Department of; Tax Credits  
Type: Original  
Date: April 21, 2015

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Bill Summary: This proposal requires the Department of Economic Development to classify tax credits as either directly or indirectly benefitting the state.

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
<b>Total Estimated Net Effect on General Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2016	FY 2017	FY 2018
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
<b>FUND AFFECTED</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FISCAL ANALYSIS

### ASSUMPTION

Officials at the **Department of Revenue**, the **Department of Corrections**, the **Office of Administration's Division of Administration**, the **Department of Elementary and Secondary Education**, the **Department of Labor and Industrial Relations**, the **Department of Mental Health**, the **Department of Public Safety**, the **Department of Higher Education**, the **Office of the Attorney General**, the **Office of the State Auditor**, the **Department of Economic Development**, the **Department of Insurance, Financial Institutions, and Professional Registration**, the **Department of Health and Senior Services**, and the **Department of Agriculture** each assume no fiscal impact from this proposal to their respective organizations.

### House Amendment 1

**Oversight** assumes House Amendment 1 will not have a fiscal impact to General Revenue.

<u>FISCAL IMPACT - State Government</u>	FY 2016 (10 Mo.)	FY 2017	FY 2018
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2016 (10 Mo.)	FY 2017	FY 2018
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

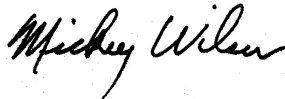
### FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development  
Department of Agriculture  
Department of Health and Senior Services  
Department of Insurance, Financial Institutions, and Professional Registration  
Department of Revenue  
Department of Corrections  
Office of Administration's Division of Administration  
Department of Elementary and Secondary Education  
Department of Labor and Industrial Relations  
Department of Mental Health  
Department of Public Safety  
Department of Higher Education  
Office of the Attorney General  
Office of the State Auditor



Mickey Wilson, CPA  
Director  
April 21, 2015

Ross Strobe  
Assistant Director  
April 21, 2015