

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 1571-01

**Type:** Original

**Bill No.:** Perfected HB 643

**Date:** April 14, 2015

**Subject:** Political Subdivisions; Retirement - Local Government

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**Bill Summary:** This proposal changes provisions of local government retirement systems.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

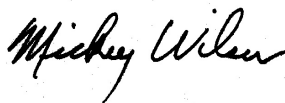
Fiscal Analysis

Officials from the **Joint Committee on Public Retirement** and the **City of Kansas City** each assume the current proposal would not create a substantial proposed change to the respective agencies.

In response to a previous version of this proposal, officials from the **Missouri Local Government Employees Retirement System** assumed the proposal would not have a fiscal impact on their agency.

**Oversight** assumes this proposal is discretionary and would have no local fiscal impact without action by the governing body.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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Director  
April 14, 2015

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April 14, 2015

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