

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0558-01

Type: Original

Bill No.: Perfected HB 64

Date: February 17, 2015

Subject: Savings and Loan; Fees

Bill Summary: This proposal modifies provisions relating to open-end credit fees.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

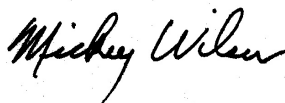
Fiscal Analysis

Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

Officials from the **Attorney General's Office** assume that any potential costs arising from this proposal can be absorbed with existing resources.

Small businesses offering certain open-ended lines of credit will be allowed to charge an increased loan fee.

Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA

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Director
February 17, 2015

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February 17, 2015

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