

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0544-01

Type: Original

Bill No.: Truly Agreed To and Finally Passed HB 125

Date: May 19, 2015

Subject: County Government; Economic Development

Bill Summary: This proposal specifies that the directors of any industrial development corporation formed by a municipality in St. Francois County may be taxpayers and registered voters in the county.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

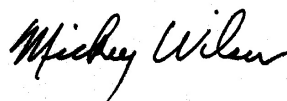
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials at the **Department of Economic Development** assume no fiscal impact from this proposal.

Officials at **St. Francois County** assume no fiscal impact from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director

Ross Strobe
Assistant Director

May 19, 2015

May 19, 2015

NM:LR:OD