

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0201-01

Type: Original

Bill No.: HB 306

Date: January 16, 2015

Subject: Insurance - Property; Business and Commerce

Bill Summary: This proposal requires all commercial casualty insurers to provide coverage for direct physical losses and offer coverage for business income losses due to riot or civil commotion.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

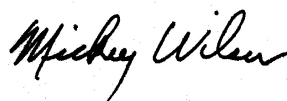
Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Missouri Department of Conservation**, the **Department of Natural Resources**, the **Department of Insurance, Financial Institutions and Professional Registration**, and the **Office of Administration** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



Mickey Wilson, CPA
Director

Ross Strobe
Assistant Director

January 16, 2015

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