

FIRST REGULAR SESSION

HOUSE BILL NO. 1365

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE MITTEN.

2702L.021

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 130.029, RSMo, and to enact in lieu thereof one new section relating to campaign contributions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 130.029, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 130.029, to read as follows:

130.029. 1. Nothing herein contained shall be construed to prohibit any corporation organized under any general or special law of this state, or any other state or by an act of the Congress of the United States or any labor organization, cooperative association or mutual association from making any contributions or expenditures, provided:

(1) **That a Missouri corporation has included in its bylaws adequate procedures for assessing the will of the majority of the stockholders of the corporation regarding contributions and expenditures for any election that the corporation proposes to make. If a majority of the stockholders of the corporation are unable for any reason to participate in a vote regarding a contribution or an expenditure the corporation proposes to make, the corporation shall not make the contribution or expenditure. This subdivision shall only apply to contributions made at or above the following amounts:**

(a) **To elect an individual to the office of governor, lieutenant governor, secretary of state, state treasurer, state auditor, or attorney general, two thousand dollars;**

(b) **To elect an individual to the office of state senator, five hundred dollars;**

(c) **To elect an individual to the office of state representative, three hundred twenty-five dollars;**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 **(d) To elect an individual to any other office, including judicial office, if the**
18 **population of the electoral district, ward, or other unit according to the latest decennial**
19 **census does not exceed one hundred thousand, two hundred fifty dollars;**

20 **(e) To elect an individual to any other office, including judicial office, if the**
21 **population of the electoral district, ward, or other unit according to the latest decennial**
22 **census is at least one hundred thousand but fewer than two hundred fifty thousand, five**
23 **hundred dollars; and**

24 **(f) To elect an individual to any other office, including judicial office, if the**
25 **population of the electoral district, ward, or other unit according to the latest decennial**
26 **census is at least two hundred fifty thousand, one thousand dollars;**

27 **(2)** That the board of directors of any corporation by resolution has authorized
28 contributions or expenditures, or by resolution has authorized a designated officer to make such
29 contributions or expenditures; or

30 **[(2)] (3)** That the members of any labor organization, cooperative association or mutual
31 association have authorized contributions or expenditures by a majority vote of the members
32 present at a duly called meeting of any such labor organization, cooperative association or mutual
33 association or by such vote has authorized a designated officer to make such contributions or
34 expenditures.

35 2. No provision of this section shall be construed to authorize contributions or
36 expenditures otherwise prohibited by, or to change any necessary percentage of vote otherwise
37 required by, the articles of incorporation or association or bylaws of such labor organization,
38 corporation, cooperative or mutual association.

39 3. Authority to make contributions or expenditures as authorized by this section shall be
40 adopted by general or specific resolution. This resolution shall state the total amount of
41 contributions or expenditures authorized, the purposes of such contributions or expenditures and
42 the time period within which such authority shall exist.

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