

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 1312, Page 1, In the Title, Lines 2-3, by
2 deleting the phrase "classification of tax credits by the"; and

3
4 Further amend said substitute and page, Section A, Line 2, by inserting after all of said line the
5 following:

6 "620.1950. 1. There is hereby created an "Economic Development Grant Program", which
7 shall consist of moneys appropriated annually by the general assembly from general revenue for
8 grants and any gifts, bequests, or donations for grants.

9 2. The department of economic development shall administer the economic development
10 grant program and approve disbursements from such program.

11 3. The money deposited into the economic development grant program shall be used and
12 distributed to allow companies to reopen a manufacturing factory that has been closed. The amount
13 granted to such company shall not exceed the amount of money necessary for such company to
14 reopen such manufacturing factory. The department of economic development shall develop a
15 procedure for those eligible under this section to apply for such grant.

16 4. In the event that the appropriations for this grant program are insufficient to fund all
17 grants approved by the department of economic development for a given fiscal year, all such grants
18 shall be reduced pro rata as necessary.

19 5. The department shall promulgate rules to implement the provisions of this section. Any
20 rule or portion of a rule, as that term is defined in section 536.010, that is created under the authority
21 delegated in this section shall become effective only if it complies with and is subject to all of the
22 provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536 are
23 nonseverable and if any of the powers vested with the general assembly pursuant to chapter 536 to
24 review, to delay the effective date, or to disapprove and annul a rule are subsequently held
25 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after
26 August 28, 2015, shall be invalid and void.

27 6. Under section 23.253 of the Missouri sunset act:

28 (1) The provisions of the new program authorized under this section shall automatically
29 sunset six years after the effective date of this section unless reauthorized by an act of the general
30 assembly; and

31 (2) If such program is reauthorized, the program authorized under this section shall
32 automatically sunset twelve years after the effective date of the reauthorization of this section; and

33 (3) This section shall terminate on September first of the calendar year immediately
34 following the calendar year in which the program authorized under this section is sunset."; and

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36 Further amend said bill by amending the title, enacting clause, and intersectional references

Action Taken _____ Date _____

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1 accordingly.