

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Bill No. 996, Page 1, In the Title, Line 3, by deleting all of said line and inserting in  
2 lieu thereof the following:

3  
4 "relating to tax credits."; and

5  
6 Further amend said bill, Page 3, Section 135.1150, Line 72, by inserting immediately after all of said  
7 section and line the following:

8  
9 "135.1161. 1. As used in this section, the following terms mean:

10 (1) "Disabled employee", any person who is employed by the taxpayer claiming the tax  
11 credit under this section for a minimum of forty weeks in each taxable year for which the credit  
12 allowed under this section is claimed and who:

13 (a) Is determined to be at least fifty percent disabled by the Social Security Administration  
14 or the Department of Veterans' Affairs; or

15 (b) Is determined to be disabled by the division of vocational rehabilitation and is  
16 participating in the division's job placement program;

17 (2) "Small business", any business that employs fifty or fewer employees and that hires a  
18 disabled employee or a person recently discharged from a correctional facility;

19 (3) "Tax credit", a credit against the tax otherwise due under chapter 143, excluding  
20 withholding tax imposed by sections 143.191 to 143.265;

21 (4) "Taxpayer", any small business subject to the tax imposed in chapter 143, excluding  
22 withholding tax imposed by sections 143.191 to 143.265.

23 2. For all taxable years beginning on or after January 1, 2016, a taxpayer shall be allowed a  
24 tax credit for hiring a disabled employee or a person discharged from a state or federal correctional  
25 facility within the twelve months immediately preceding the hiring. The tax credit amount shall be  
26 equal to five hundred dollars for each such person employed, subject to the following:

27 (1) In the case of a disabled employee, such small business shall employ the person for an  
28 average of twenty-five hours per week, and the person shall be employed for at least one year before  
29 the small business is eligible for the tax credit;

30 (2) In the case of a person discharged from a correctional facility within the twelve months  
31 immediately preceding the hiring, such small business shall employ the person for an average of

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1 forty hours per week, and such small business shall employ such person for at least one year before  
2 the small business is eligible for the tax credit. Upon meeting all eligibility requirements, the small  
3 business shall be eligible to claim the tax credit for the next three years.

4 3. The amount of the tax credit issued shall not exceed the amount of the taxpayer's state tax  
5 liability for the tax year for which the credit is claimed. If the amount of the tax credit allowed  
6 exceeds the amount of the taxpayer's state tax liability for the tax year for which the credit is  
7 claimed, the difference shall not be refundable but may be carried forward to any of the taxpayer's  
8 three subsequent taxable years. No tax credit issued under this section shall be transferred, sold, or  
9 assigned. The aggregate amount of tax credits which may be issued under this section in any one  
10 fiscal year shall not exceed ten million dollars. The tax credits issued under this section shall be  
11 issued on a first-come, first-served filing basis.

12 4. The department of revenue may promulgate rules to implement the provisions of this  
13 section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under  
14 the authority delegated in this section shall become effective only if it complies with and is subject to  
15 all of the provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536  
16 are nonseverable and if any of the powers vested with the general assembly pursuant to chapter 536  
17 to review, to delay the effective date, or to disapprove and annul a rule are subsequently held  
18 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after  
19 August 28, 2015, shall be invalid and void.

20 5. Under section 23.253 of the Missouri sunset act:

21 (1) The provisions of the new program authorized under this section shall automatically  
22 sunset on December thirty-first six years after the effective date of this section unless reauthorized by  
23 an act of the general assembly; and

24 (2) If such program is reauthorized, the program authorized under this section shall  
25 automatically sunset on December thirty-first twelve years after the effective date of the  
26 reauthorization of this section; and

27 (3) This section shall terminate on September first of the calendar year immediately  
28 following the calendar year in which the program authorized under this section is sunset."; and

29  
30 Further amend said bill by amending the title, enacting clause, and intersectional references  
31 accordingly.