

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 336,  
2 Page 1, In the Title, 3, by deleting all of said line and inserting in lieu thereof the word "taxation."  
3 and

4  
5 Further amend said bill and page, Section A, Line 2, by inserting after all of said section and line the  
6 following:

7  
8 "143.115. 1. As used in this section, the following terms mean:

9 (1) "Deduction", an amount subtracted from the taxpayer's Missouri adjusted gross income  
10 to determine Missouri taxable income for the tax year in which such deduction is claimed;

11 (2) "Made in Missouri", manufactured or produced within Missouri or, if premanufactured,  
12 having a fair market value at least seventy percent of which results from domestic labor and  
13 materials;

14 (3) "Storm shelter", an above-ground safe room or an in-ground shelter in or near the  
15 taxpayer's primary residence that protects from injury or death caused by dangerous and extreme  
16 windstorms, that is in compliance with the requirements established in the Federal Emergency  
17 Management Agency's Publication 320 or its successor publication in effect at the time the storm  
18 shelter was completed, and that is made in Missouri;

19 (4) "Taxpayer", any individual subject to the income tax imposed in this chapter.

20 2. In addition to all deductions listed in this chapter, for all taxable years beginning on or  
21 after January 1, 2015, a taxpayer shall be allowed a deduction for the costs incurred in constructing a  
22 storm shelter. The deduction amount shall be equal to the lesser of the full amount of the costs  
23 incurred in constructing the storm shelter or five thousand dollars. No taxpayer shall claim a tax  
24 deduction more than once under this section.

25 3. The aggregate amount of tax deductions which may be issued under this section in any  
26 one fiscal year shall not exceed two million dollars. The tax deductions issued under this section  
27 shall be issued on a first-come, first-served filing basis.

28 4. The department of revenue shall establish the procedure by which the deduction provided  
29 in this section may be claimed, and may promulgate rules to implement the provisions of this  
30 section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under  
31 the authority delegated in this section shall become effective only if it complies with and is subject to

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1 all of the provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536  
2 are nonseverable, and if any of the powers vested with the general assembly pursuant to chapter 536  
3 to review, to delay the effective date, or to disapprove and annul a rule are subsequently held  
4 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after  
5 August 28, 2015, shall be invalid and void.

6 5. Under section 23.253 of the Missouri sunset act:

7 (1) The provisions of the new program authorized under this section shall automatically  
8 sunset on December thirty-first six years after the effective date of this section unless reauthorized by  
9 an act of the general assembly; and

10 (2) If such program is reauthorized, the program authorized under this section shall  
11 automatically sunset on December thirty-first twelve years after the effective date of the  
12 reauthorization of this section; and

13 (3) This section shall terminate on December thirty-first of the calendar year immediately  
14 following the calendar year in which the program authorized under this section is sunset. The  
15 termination of the program as described in this subsection shall not be construed to preclude any  
16 taxpayer who claims any benefit under any program that is sunset under this subsection from  
17 claiming such benefit for all allowable activities related to such claim that were completed before the  
18 program was sunset, or to eliminate any responsibility of the administering agency to verify the  
19 continued eligibility of projects receiving tax credits and to enforce other requirements of law that  
20 applied before the program was sunset."; and

21  
22 Further amend said bill by amending the title, enacting clause, and intersectional references  
23 accordingly.