

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 204, Page 2, Section 108.140, Lines 20-26, by deleting all of said lines and
2 inserting in lieu thereof the following:

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4 "bonded indebtedness without the submission of the question to a popular vote. Any municipal
5 advisor involved with any sale of bonds shall not underwrite the issue."; and

6
7 Further amend said section, Page 3, Lines 55-67, by deleting all of said lines and inserting in lieu
8 thereof the following:

9
10 "of the question to a popular vote.

11 3. Any person who is engaged as a municipal advisor by a political corporation or
12 subdivision with respect to a particular issue of securities shall be independent of the underwriter of
13 that issue of securities. For the purposes of this section, "municipal advisor" shall mean a person registered as
14 a municipal advisor under the rules of the United State Securities and Exchange Commission, and
15 "independent" shall mean as defined by the rules of the Securities and Exchange Commission. In determining
16 the individuals or entities that may serve as a municipal advisor, nothing in this section shall be construed to
17 be more restrictive than the definition of a municipal advisor as established by the United States Securities
18 and Exchange Commission."; and

19
20 Further amend said bill, Page 4, Section 108.170, Lines 36-51, by deleting all of said lines and
21 inserting in lieu thereof the following:

22 "3. Any person who is engaged as a municipal advisor by a political corporation or subdivision
23 with respect to a particular issue of securities shall be independent of the underwriter of that issue of
24 securities. For the purposes of this section, "municipal advisor" shall mean a person registered as a municipal
25 advisor under the rules of the United State Securities and Exchange Commission, and "independent" shall
26 mean as defined by the rules of the Securities and Exchange Commission. In determining the individuals or
27 entities that may serve as a municipal advisor, nothing in this section shall be construed to be more restrictive
28 than the definition of a municipal advisor as established by the United States Securities and Exchange
29 Commission."; and

30
31 Further amend said bill, Page 6, Section 108.171, Line 1, by deleting all of said line and inserting in lieu
32 thereof the following:

33
34 "108.171. The office of administration may provide technical and advisory assistance";
35 and

36 Further amend said section, Page 7, Lines 11-19, by deleting all of said lines; and

37 Further amend said bill by amending the title, enacting clause, and intersectional references
38 accordingly.

Action Taken _____ Date _____

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