

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 325, Page 1, In the Title, Lines 2-3, by
2 deleting the words "the bring jobs home act." and inserting in lieu thereof "tax deductions for
3 out-of-state businesses relocating to Missouri."; and

4
5 Further amend said bill, Page 1, Section 143.1100, Lines 7-9, by deleting all of said lines and
6 inserting in lieu thereof the following:

7 "(2) "Deduction":

8 (a) For individuals, an amount subtracted from the taxpayer's Missouri adjusted gross
9 income to determine Missouri taxable income for the tax year in which such deduction is claimed;
10 and

11 (b) For corporations, an amount subtracted from the taxpayer's Federal taxable income to
12 determine Missouri taxable income for the tax year in which such deduction is claimed."; and

13
14 Further amend said bill, Pages 2-3, section, Lines 54-58, by deleting all of said lines and inserting in
15 lieu thereof the following:

16 "this section. The amount of the deduction claimed shall not exceed the amount of:

17 (a) For individuals, the taxpayer's Missouri adjusted gross income for the taxable year for
18 which the deduction is claimed; and

19 (b) For corporations, the taxpayer's Missouri taxable income for the taxable year for which
20 the deduction is claimed.

21 However, any deduction that cannot be claimed in the taxable year may be carried over to the next
22 five succeeding taxable years until the full deduction has been claimed."; and

23
24 Further amend said bill by amending the title, enacting clause, and intersectional references
25 accordingly.

Action Taken _____ Date _____