

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 325, Page 2, Section 143.1100, Lines 26-27, by deleting all of said lines
2 and inserting in lieu thereof the following: "For purposes of this subdivision, expenses shall be
3 eligible if such elimination of the business unit in another state or country occurs in a different
4 taxable year from the establishment of the business unit in Missouri;"; and

5
6 Further amend said bill, page, section, Lines 36-47, by deleting all of said lines and inserting in lieu
7 thereof the following:

8 "(7) "Full-time equivalent employee", the same meaning as ascribed to the term under
9 Sections 45R(d) and 45R(e) of the Internal Revenue Code of 1986, as amended, determined by only
10 taking into account wages as otherwise defined in Section 45R(e) of the Internal Revenue Code of
11 1986, as amended, paid with respect to services performed within Missouri. In order to receive the
12 tax deduction authorized in this section, a taxpayer's full-time equivalent employee performing
13 services in Missouri shall be paid a salary or hourly wage equal to or more than an employee of the
14 taxpayer in the same position prior to the relocation of the business unit;

15 (8) "Insourcing plan", a written plan to carry out the establishment of a business unit in
16 Missouri as described in subdivision (5) of this subsection;"; and

17
18 Further amend said bill, page, section, Line 65, by deleting the number, "(5)" and inserting in lieu
19 thereof the number, "(8)"; and

20
21 Further amend said bill, page, section, Lines 70-71, by deleting all of said lines; and

22
23 Further amend said bill, page, section, Line 84, by deleting all of said line and inserting in lieu
24 thereof the following words, "shall repay the state an amount equal to the tax savings realized for the
25 deduction allowed under this section, prorated by the number of years the business unit was in this
26 state."; and

27
28 Further amend said bill by amending the title, enacting clause, and intersectional references
29 accordingly.

Action Taken _____ Date _____