

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 444, Page 1, In the Title, Lines 2-3, by
2 deleting the words, "an income tax deduction for volunteer firefighters" and inserting in lieu thereof
3 the words, "tax incentives"; and
4

5 Further amend said bill, page, Section A, Line 2, by inserting after all of said section and line the
6 following:

7 "135.1160. 1. As used in this section, the following terms mean:

8 (1) "Eligible costs", the purchase costs of materials or labor for cabinets, carpentry,
9 carpeting, ceramic tile, concrete, counter and vanity tops, drywall, electrical work, exterior siding,
10 heating and cooling, insulation, masonry, painting, plaster, plumbing, plumbing fixtures, roofing,
11 tuckpointing, waterproofing, windows, and wood flooring;

12 (2) "Tax credit", a credit against the tax otherwise due under chapter 143, excluding
13 withholding tax imposed by sections 143.191 to 143.265;

14 (3) "Taxpayer", any individual subject to the tax imposed in chapter 143, excluding
15 withholding tax imposed by sections 143.191 to 143.265 who owns a multi-family dwelling or
16 residence with at least two or more units that is operated as rental property, who renovates the rental
17 property, and who lives in one of the units in the renovated rented dwelling or residence. If the
18 dwelling or residence has more than one owner, only one of the owners may claim the credit under
19 this section.

20 2. For all taxable years beginning on or after January 1, 2016, a taxpayer shall be allowed a
21 tax credit for eligible costs incurred in renovating the taxpayer's rented dwelling or residence. The
22 tax credit amount shall be equal to twenty percent of such eligible costs, but shall not exceed two
23 thousand five hundred dollars per taxpayer claiming the credit. The amount of the tax credit issued
24 shall not exceed the amount of the taxpayer's state tax liability for the tax year for which the credit is
25 claimed. If the amount of the tax credit allowed exceeds the amount of the taxpayer's state tax
26 liability for the tax year for which the credit is claimed, the difference shall not be refundable but
27 may be carried forward to any of the taxpayer's three subsequent taxable years. No tax credit issued
28 under this section shall be transferred, sold, or assigned. The aggregate amount of tax credits which
29 may be issued under this section in any one fiscal year shall not exceed five million dollars. The tax
30 credits issued under this section shall be issued on a first-come, first-served filing basis.

31 3. To claim the tax credit allowed under this section, the taxpayer shall include with the
32 taxpayer's income tax return any documentation and information required by the department to
33 verify that the taxpayer has actually incurred the eligible costs.

34 4. The department of revenue may promulgate rules to implement the provisions of this
35 section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under
36 the authority delegated in this section shall become effective only if it complies with and is subject to

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1 all of the provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536
2 are nonseverable and if any of the powers vested with the general assembly pursuant to chapter 536
3 to review, to delay the effective date, or to disapprove and annul a rule are subsequently held
4 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after
5 August 28, 2015, shall be invalid and void.

6 5. Under section 23.253 of the Missouri sunset act:

7 (1) The provisions of the new program authorized under this section shall automatically
8 sunset on December thirty-first six years after the effective date of this section unless reauthorized by
9 an act of the general assembly; and

10 (2) If such program is reauthorized, the program authorized under this section shall
11 automatically sunset on December thirty-first twelve years after the effective date of the
12 reauthorization of this section; and

13 (3) This section shall terminate on September first of the calendar year immediately
14 following the calendar year in which the program authorized under this section is sunset."; and

15
16 Further amend said bill by amending the title, enacting clause, and intersectional references
17 accordingly.