

HB 1961 -- Insurance Underwriting Restrictions

Sponsor: May

This bill prohibits an insurer using a consumer's zip code as a factor in underwriting insurance from taking an adverse action based on that factor without consideration of another factor not related to the consumer's zip code. Adverse action includes, but is not limited to, cancellation, denial, or nonrenewal of personal insurance coverage; charging a higher premium than would have been offered if the consumer's zip code had been more favorable; or any reduction, adverse, or unfavorable change in the terms of coverage or amount of any personal insurance due to a consumer's zip code.

These provisions will apply to all contracts entered into on or after January 1, 2013.