

HB 1941 -- Missouri Employers Mutual Insurance Company

Sponsor: Barnes

This bill requires the Missouri Employers Mutual Insurance Company to also provide to the Office of Administration a copy of its annual report of financial transactions, including detailed compensation information for all employees, that it must provide to the Governor and General Assembly. The Office of Administration must maintain that information on the Missouri Accountability Portal to provide public access to a complete, transparent, and comprehensive database of the company's financial information to create a better public understanding of the company's practices and operations.

The bill prohibits the company from acquiring, controlling, owning, or merging with any for-profit entity and requires the company employees' rate of pay to be the same as the rate for persons employed under the direction and established policies of the Personnel Division of the Office of Administration and that it comply with the provisions of the Open Meetings and Records Law, commonly known as the Sunshine Law.