

HB 1898 -- Missouri Juneteenth Heritage Memorial

Sponsor: Brown (50)

This bill changes the name of the Missouri Juneteenth Heritage and Jazz Festival and Memorial to the Missouri Juneteenth Heritage Memorial.

Currently, the Missouri Arts Council Trust Fund receives, in addition to its annual budget, 60% of the annual estimate of taxes generated from the nonresident entertainer and professional athletic team income tax. The bill reduces the amount the trust fund receives to 50% and requires 10% to be allocated to the newly created Missouri Juneteenth Heritage Fund for the memorial to be celebrated in St. Louis City, St. Louis County, and Kansas City. Moneys are to be equally distributed among the cities and county to be used solely for urban historic district organizations. No moneys in the fund at the end of the biennium will revert to the General Revenue Fund.