

HB 1798 -- Tax Credit for Construction of a Data Center

Sponsor: Johnson

This bill authorizes a tax credit equal to the cost of labor and materials to construct or improve a data center. The tax credit cannot exceed the taxpayer's state tax liability for the year for which it is claimed and cannot be sold or transferred but may be carried forward for up to three years.

The provisions of the bill expire December 31 six years after the effective date.