

HCS HB 1731 -- GAMING AND LOTTERY MONEYS (Day)

COMMITTEE OF ORIGIN: Committee on Veterans

This substitute changes the laws regarding the distribution of gaming moneys. At least 30.5% of the money received from the sale of lottery tickets must be appropriated to education, with 27% to general education and 3.5% to early childhood development.

The substitute increases from \$4.5 million to \$5 million the amount that must be transferred from the Gaming Commission Fund to the Access Missouri Financial Assistance Fund.

The substitute also increases, from \$3 million to \$5.5 million, the portion of any remaining net proceeds in the Gaming Commission Fund that is to be transferred to the Missouri National Guard Trust Fund and moves the distribution of certain remaining net proceeds in the Gaming Commission Fund from the Early Childhood Development, Education and Care Fund to the Veterans' Commission Capital Improvement Trust Fund.

FISCAL NOTE: No impact on General Revenue Fund in FY 2013, FY 2014, and FY 2015. Estimated Net Income on Other State Funds of Unknown expected to exceed \$1,000,000 in FY 2013, FY 2014, and FY 2015.