

HCS HB 1661 -- INCOME TAX DEDUCTION FOR JOB CREATION BY SMALL
BUSINESSES

This bill clarifies that a small business formed as a sole proprietorship, partnership, S-corporation, C-corporation, limited liability company, limited liability partnership, or other business entity can qualify for the income tax deduction for job creation by a small business and allows any flow-through entity to pass the deduction on to its members, shareholders, or partners.