

HCS HB 1563 -- LEGEND DRUGS SOLD BY PHARMACIES (Sater)

COMMITTEE OF ORIGIN: Committee on Professional Registration and Licensing

This substitute allows a pharmacy to sell, purchase, or trade legend drugs to other pharmacies if the dollar amount of the sale, purchase, or trade is in compliance with the rules of the Board of Pharmacy within the Department of Insurance, Financial Institutions and Professional Registration and does not exceed 5% of the pharmacy's total annual prescription drug sales. Pharmacies must establish and maintain inventories and records of all transactions regarding the receipt and distribution or other disposition of legend drugs for two years and the information must be readily available upon request by the board or its representatives.

The board is authorized to promulgate rules to allow the distribution of drugs by out-of-state pharmacies in the event of an emergency or to alleviate a supply shortage.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.