

HCS HB 1563 -- LEGEND DRUGS SOLD BY PHARMACIES

SPONSOR: Brandom (Sater)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Professional Registration and Licensing by a vote of 20 to 0.

This substitute allows a pharmacy to sell, purchase, or trade legend drugs to other pharmacies if the dollar amount of the sale, purchase, or trade is in compliance with the rules of the Board of Pharmacy within the Department of Insurance, Financial Institutions and Professional Registration and does not exceed 5% of the pharmacy's total annual prescription drug sales. Pharmacies must establish and maintain inventories and records of all transactions regarding the receipt and distribution or other disposition of legend drugs for two years and the information must be readily available upon request by the board or its representatives.

The board is authorized to promulgate rules to allow the distribution of drugs by out-of-state pharmacies in the event of an emergency or to alleviate a supply shortage.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.

PROponents: Supporters say that pharmacies in Missouri cannot buy, sell, or trade drugs with pharmacies located in other states. There are many instances where a large national chain pharmacy located in Missouri may not have a certain drug on hand but can get it from one of its stores in another state. Allowing this will help keep drug costs down.

Testifying for the bill were Representative Sater; and Missouri Pharmacy Association.

OPponents: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say that there are record drug shortages for expensive drugs. Currently, federal law allows these purchases as well as 20 states and many other states do not prohibit them.

Testifying on the bill was Board of Pharmacy, Department of Insurance, Financial Institutions and Professional Registration.