

HB 1547 -- Motor Vehicle Valuations

Sponsor: Marshall

This bill allows county assessors to use the National Automobile Dealers' Association Official Used Car Guide, the Kelly Blue Book, or any other credible resource to determine the trade-in value of a motor vehicle for personal property tax assessment purposes. Currently, assessors must use the October issue of the National Automobile Dealers' Association Official Used Car Guide to determine a motor vehicle's value. Assessors must consider facts offered by a taxpayer in deviating from a guide or resource in determining the true assessed value of his or her motor vehicle.