

HCS HB 1477 -- MISSOURI GRAIN DEALER LAW (Brown, 116)

COMMITTEE OF ORIGIN: Committee on Agri-Business

This substitute revises the definition of "grain dealer" or "dealer" as it applies to the Missouri Grain Dealer Law to exempt a manufacturer or processor of feed whose total grain purchases from producers during his or her fiscal year do not exceed 50,000 bushels and who pays for all grain purchases from producers at the time he or she takes possession of the grain and whose resale of the grain is solely in the form of manufactured or processed feed or feed by-products or whole feed grains to be used by the purchaser as feed. Currently, a manufacturer whose total grain purchases do not exceed \$100,000 and who meets the other conditions is not considered a grain dealer under these provisions.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.