

HCS HB 1477 -- MISSOURI GRAIN DEALER LAW

SPONSOR: Guernsey (Brown, 116)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Agri-Business by a vote of 10 to 0.

This substitute revises the definition of "grain dealer" or "dealer" as it applies to the Missouri Grain Dealer Law to exempt a manufacturer or processor of feed whose total grain purchases from producers during his or her fiscal year do not exceed 50,000 bushels and who pays for all grain purchases from producers at the time he or she takes possession of the grain and whose resale of the grain is solely in the form of manufactured or processed feed or feed by-products or whole feed grains to be used by the purchaser as feed. Currently, a manufacturer whose total grain purchases do not exceed \$100,000 and who meets the other conditions is not considered a grain dealer under these provisions.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.

PROPOSERS: Supporters say that in the past 13 years, the price per bushel of grain has almost tripled. The bill allows a manufacturer or processor to purchase the same amount of grain as in the past and remain exempt from having to obtain a grain dealer's license.

Testifying for the bill was Representative Brown (116).

OPPOSERS: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say that the bill's exemption may need to be narrowed.

Testifying on the bill was Department of Agriculture.