

HCS HB 1449 -- ECONOMIC DEVELOPMENT INCENTIVES IN THE KANSAS CITY METROPOLITAN AREA (Berry)

COMMITTEE OF ORIGIN: Committee on International Trade and Job Creation

This substitute prohibits the issuance of a tax credit under certain economic incentive programs for an otherwise qualifying job if the job relocates to the State of Missouri from the State of Kansas and from within 30 miles of the Missouri border if Kansas prohibits any tax credit for jobs or economic incentives for job creation or an incentive for any job that moves from Missouri to Kansas and the new location is within 30 miles of the Missouri border.

If, within two years of the substitute's effective date, Kansas has not enacted substantially similar legislation, for every \$1 spent by Kansas for promoting economic development in the Kansas counties that are part of the Kansas City metropolitan area, Missouri must, subject to appropriations, spend \$1.50 for promoting economic development in the Missouri counties that are part of the Kansas City metropolitan area. "Kansas City metropolitan area" means the multi-county metropolitan area straddling the border between Missouri and Kansas consisting of the Missouri counties of Cass, Clay, Jackson, and Platte and the Kansas counties of Johnson, Leavenworth, and Wyandotte.

FISCAL NOTE: Estimated Net Cost on General Revenue Fund of Unknown greater than \$100,000 in FY 2013, FY 2014, and FY 2015. No impact on Other State Funds in FY 2013, FY 2014, and FY 2015.