

HB 1431 -- AVIATION (Hoskins)

COMMITTEE OF ORIGIN: Committee on Transportation

This bill extends, from December 31, 2013, to December 31, 2023, the expiration of the provisions regarding the exemption on the sale of aviation jet fuel from any state and local sales and use tax.

The governing body of the City of Columbia is authorized to impose, upon voter approval, a 3% tax per occupied room per night on hotel rooms located in the city for the purpose of funding improvements to any regional airport owned and operated by the city or any other economic development purpose. All revenue generated by the tax must be deposited in a special trust fund.

FISCAL NOTE: Estimated Net Cost on General Revenue Fund of \$0 in FY 2013, More than \$100,000 in FY 2014, and More than \$100,000 in FY 2015. Estimated Net Income on Other State Funds of \$0 in FY 2013, More than \$100,000 in FY 2014, and More than \$100,000 in FY 2015.