

HB 1392 -- Purchase of Commodity Metals

Sponsor: Higdon

This bill requires a purchaser of commodity metals to register with the scrap theft alert system maintained by the Institute of Scrap Recycling Industries, Inc., or its successor organization, to receive alerts regarding thefts of commodity metals in his or her geographic area and keep copies of all alerts received for 90 days. The purchaser must share the alerts with his or her employees and use the alerts to identify potentially stolen commodity metals. Commodity metal is a metal that contains brass, copper, copper alloy, aluminum, stainless steel, magnesium, or other tradeable metal, but does not contain gold, silver, or platinum. The bill establishes the 10-member Commodity Metals Theft Task Force which must hold its first meeting by January 1, 2013, and then on a regular basis, convening at least every October to discuss specific issues regarding the theft of commodity metals. A member of the task force must annually report task force meetings, findings, and recommendations to the judiciary committees of the House of Representatives and the Senate.

The provisions of the bill expire July 1, 2017.