

HB 1386 -- School Funding

Sponsor: Aull

This bill establishes two calculations that determine the percentage of underfunding or overfunding for the school foundation formula. The first calculation uses the quotient of last year's state aid payment and weighted average daily attendance to multiply by the current year's weighted average daily attendance for each district. If the total appropriated is less than is needed to meet the statewide total for the first calculation, the Department of Elementary and Secondary Education will determine the percentage of underfunding and distribute it evenly across all school districts. If the formula is overfunded, it will distribute the overfunding evenly.

These provisions will sunset effective June 30, 2015.

The bill contains an emergency clause and will go into effect on July 1, 2012, or upon its passage and approval, whichever occurs later.