

HCS HB 1214 -- MISSOURI ENTREPRENEUR RESOURCE VIRTUAL NETWORK
(Torpey)

COMMITTEE OF ORIGIN: Committee on Small Business

This substitute establishes the Missouri Entrepreneur Resource Virtual Network to provide resources for the development of businesses. The Missouri Small Business and Technology Development Centers must seek private sector funding to develop, maintain, and market a virtual network to provide seamless access to statewide resources and expertise for entrepreneurs and existing business using private funds. The private funds must be for the general support of the virtual network and cannot be used to sponsor specific portions of the network. The goal of the network is to assist in the creation of new Missouri ventures, the growth of existing businesses, and the ability of Missouri entrepreneurs to compete globally. The centers must apply search engine optimization to the website's content to achieve top search engine rankings. By September 30, 2012, the centers must report to the chairs and ranking minority members of the Senate and House of Representatives committees with jurisdiction over economic development and state finances on the department's plans and progress on the development of the network including detailed information on donations received and expenditures made by the centers.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.