

HB 1214 -- Missouri Entrepreneur Resource Virtual Network

Sponsor: Torpey

This bill establishes the Missouri Entrepreneur Resource Virtual Network to provide resources for the development of businesses. The Department of Economic Development must seek private sector funding to develop, maintain, and market a virtual network to provide seamless access to statewide resources and expertise for entrepreneurs and existing business using private funds. The private funds must be for the general support of the virtual network and cannot be used to sponsor specific portions of the network. The goal of the network is to assist in the creation of new Missouri ventures, the growth of existing businesses, and the ability of Missouri entrepreneurs to compete globally. By September 30, 2012, the department must report to the chairs and ranking minority members of the Senate and House of Representatives committees with jurisdiction over economic development and state finances on the department's plans and progress on the development of the network.