

HCS HB 1126 -- TRANSPORTATION (Largent)

COMMITTEE OF ORIGIN: Committee on Transportation

This substitute extends, from August 28, 2014, to August 28, 2020, the tax credit a freight line company is allowed against its property taxes for eligible expenses incurred on qualified rolling stock in Missouri.

The substitute adds a stationary vehicle owned by the State Highways and Transportation Commission and operated by an authorized employee of the Department of Transportation displaying lighted amber or amber and white lights to the list of vehicles that an approaching motor vehicle driver must proceed with caution and yield the right-of-way, if possible with due regard to safety and traffic conditions, by making a lane change into a lane not adjacent to that of the stationary vehicle or proceed with due caution and reduce the speed of the vehicle if changing lanes would be unsafe or impossible.

The substitute also adds this type of vehicle if it is marked as a Department of Transportation emergency response or motorist assistance vehicle to the definition of "emergency vehicle" as it applies to Section 304.022, RSMo.

FISCAL NOTE: Estimated Net Effect on General Revenue Fund of an income of \$0 in FY 2013, and income of \$0 in FY 2014, and an income of \$0 or a cost of Unknown in FY 2015. No impact on Other State Funds in FY 2013, FY 2014, and FY 2015.