

HB 1103 -- MISSOURI APPRAISAL MANAGEMENT COMPANY REGISTRATION AND
REGULATION ACT NOTICES (Crawford)

COMMITTEE OF ORIGIN: Committee on Financial Institutions

Currently, certain banks, savings institutions, and credit unions which are exempt from the Missouri Appraisal Management Company Registration and Regulation Act as it applies to the assignment of an appraisal request to an appraiser who is an independent contractor to the institution are required to file a notice with the Missouri Real Estate Appraisers Commission within the Department of Insurance, Financial Institutions and Professional Registration that includes the same information that the registered real estate appraisal management company must file. This bill repeals that requirement.

FISCAL NOTE: No impact on state funds in FY 2013, FY 2014, and FY 2015.