

SECOND REGULAR SESSION

# HOUSE BILL NO. 1823

## 96TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVES BROWN (85) (Sponsor), ENTLICHER, WIELAND, WHITE,  
KOENIG, BRATTIN, ATKINS, KELLEY (126), McNARY, LICHTENEGGER, BAHR, LEACH,  
KIRKTON AND REDMON (Co-sponsors).

5307L.01I

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 99, RSMo, by adding thereto one new section relating to tax increment financing.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 99, RSMo, is amended by adding thereto one new section, to be  
2 known as section 99.856, to read as follows:

**99.856. 1. No company shall benefit from a tax increment financing project if such  
2 company relocates from within the state of Missouri.**

**3 2. If a company opens a new business while closing an existing business within ten  
4 miles from the new business and within a two-year period and such company received a  
5 benefit through tax increment financing for the new business, such company shall forfeit  
6 such benefit.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.