

SECOND REGULAR SESSION

HOUSE BILL NO. 1304

96TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE KELLY (24).

4532L.02I

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 67, RSMo, by adding thereto one new section relating to issuance of bonds by political subdivisions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 67, RSMo, is amended by adding thereto one new section, to be
2 known as section 67.102, to read as follows:

3 **67.102. No political subdivision shall incur any indebtedness through the issuance**
4 **of any bond unless the issuance of the bond has been submitted to and approved by the**
5 **voters of the political subdivision unless the repayment of such bond is to be solely from**
6 **the revenue generated by the project. Under no circumstances shall the repayment be**
7 **guaranteed by any appropriation or promise of any future appropriation by the political**
8 **subdivision unless approved by the voters of the political subdivision.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.