

**HOUSE** \_\_\_\_\_ **AMENDMENT NO.** \_\_\_\_\_

**Offered By**

1 AMEND House Bill No. 1718, Page 1, In the Title, Lines 2-3, by deleting all of said lines and inserting in  
2 lieu thereof the following words, "To amend chapter 135, RSMo, by adding thereto two new sections  
3 relating to tax relief."; and

4  
5 Further amend said bill, Page 1, Section A, Line 2, by inserting after all of said section and line the  
6 following:

7  
8 "135.1160. 1. As used in this section, the following terms mean:

9 (1) "Eligible costs", the purchase costs of materials or labor for cabinets, carpentry, carpeting,  
10 ceramic tile, concrete, counter and vanity tops, drywall, electrical work, exterior siding, insulation,  
11 masonry, painting, plaster, plumbing, plumbing fixtures, roofing, tuckpointing, waterproofing, windows,  
12 and wood flooring;

13 (2) "Tax credit", a credit against the tax otherwise due under chapter 143, excluding withholding  
14 tax imposed by sections 143.191 to 143.265;

15 (3) "Taxpayer", any individual subject to the tax imposed in chapter 143, excluding withholding  
16 tax imposed by sections 143.191 to 143.265 who owns a multi-family dwelling or residence with at least  
17 two or more units that is operated as rental property, who renovates the rental property, and who lives in  
18 one of the units in the renovated rented dwelling or residence.

19 2. For all taxable years beginning on or after January 1, 2013, a taxpayer shall be allowed a tax  
20 credit for eligible costs incurred in renovating the taxpayer's rented dwelling or residence. The tax credit  
21 amount shall be equal to twenty percent of such eligible costs, but shall not exceed two thousand five  
22 hundred dollars per taxpayer claiming the credit. The amount of the tax credit issued shall not exceed the  
23 amount of the taxpayer's state tax liability for the tax year for which the credit is claimed. If the amount of  
24 the tax credit issued exceeds the amount of the taxpayer's state tax liability for the tax year for which the  
25 credit is claimed, the difference shall not be refundable but may be carried forward to any of the taxpayer's  
26 three subsequent taxable years. No tax credit issued under this section shall be transferred, sold, or  
27 assigned. The aggregate amount of tax credits which may be issued under this section in any one fiscal  
28 year shall not exceed five million dollars. The tax credits issued under this section shall be issued on a  
29 first-come, first-served filing basis.

30 3. To claim the tax credit allowed under this section, the taxpayer shall include with the  
31 taxpayer's income tax return any documentation and information required by the department to verify that

1 the taxpayer has actually incurred the eligible costs.

2 4. The department of revenue may promulgate rules to implement the provisions of this section.  
3 Any rule or portion of a rule, as that term is defined in section 536.010, that is created under the authority  
4 delegated in this section shall become effective only if it complies with and is subject to all of the  
5 provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536 are  
6 nonseverable and if any of the powers vested with the general assembly pursuant to chapter 536 to review,  
7 to delay the effective date, or to disapprove and annul a rule are subsequently held unconstitutional, then  
8 the grant of rulemaking authority and any rule proposed or adopted after August 28, 2012, shall be invalid  
9 and void.

10 5. Under section 23.253 of the Missouri sunset act:

11 (1) The provisions of the new program authorized under this section shall automatically sunset on  
12 December thirty-first six years after the effective date of this section unless reauthorized by an act of the  
13 general assembly; and

14 (2) If such program is reauthorized, the program authorized under this section shall automatically  
15 sunset on December thirty-first twelve years after the effective date of the reauthorization of this section;  
16 and

17 (3) This section shall terminate on September first of the calendar year immediately following the  
18 calendar year in which the program authorized under this section is sunset.”; and

19  
20 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.