

HB 973 -- Sales Tax Exemption for Products Made in the United States

Sponsor: Korman

Beginning January 1, 2012, until December 31, 2013, this bill authorizes an annual state sales and use tax exemption on all retail sales of any "Made in USA" product except motor vehicles during a seven-day period beginning at 12:01 a.m. on July 1 and ending on July 7 at midnight or beginning on July 2 if July 1 is a Sunday and ending on July 8. A retailer must offer a sales tax refund in lieu of the sales tax holiday when less than 2% of its sales qualify for the holiday. Any political subdivision may adopt an order or ordinance to opt into the holiday.