

## HB 921 -- State Aid for Schools

Sponsor: Aull

Currently, the school funding formula has one more year of phase-in, with 86% of a school district's payment being calculated based on the new formula and 14% being calculated on the old formula for school year 2011-2012. This bill changes the percentages for the 2011-2012 school year to 76% new formula and 24% old formula and extends the phase-in for two more years with 2012-2013 being calculated at 82% new, 18% old and 2013-2014 at 90% new, 10% old. At any time during the phase-in, if the formula appropriation is not sufficient to meet the phase-in percentages, each school district is limited to an average daily attendance for summer school reimbursement of no more than 2% of its regular school year's weighted average daily attendance for the preceding school year.