

HB 879 -- County Employees' Retirement System

Sponsor: Franz

This bill specifies that a distributee of the County Employees' Retirement System may elect to have any portion of an eligible rollover distribution paid directly to an eligible retirement plan specified by the individual in a direct rollover to the extent and in the time and manner as established in regulations and as otherwise provided for by the board of the system. Currently, the distribution must be made in substantially equal periodic payments to the distributee.