

HB 859 -- Excise Tax on Cigarettes

Sponsor: Ellinger

Beginning January 1, 2012, this bill increases the excise tax on cigarettes of 17 cents per pack of 20 cigarettes by 12.5 cents per pack per year for eight years until the excise tax on cigarettes reaches \$1.17 per pack. The revenue generated by the additional tax, less 3% for the compensation of wholesalers for affixing the tax stamps, will be deposited into the General Revenue Fund.