

HB 741 -- LINKED DEPOSIT LOANS FOR ENERGY EFFICIENCY IMPROVEMENTS
(Bernskoetter)

COMMITTEE OF ORIGIN: Committee on Small Business

This bill adds an eligible energy-saving enterprise to the list of entities that are eligible to receive a linked deposit loan. An "eligible energy-saving enterprise" is defined as any individual, partnership, corporation, cooperative, or limited liability company that has had an energy audit conducted on its business within the two years immediately preceding the date of the linked deposit loan application which provided recommendations for energy savings and the business seeks a loan to implement the recommendations or make any other energy improvement that will result in a more efficient use of, or less use of, energy.

The State Treasurer must work with the Department of Natural Resources, which will serve as a technical advisor, in making a linked deposit loan to an eligible energy-saving enterprise. The department must review all loan applications and provide the State Treasurer's Office with information regarding the potential energy savings associated with each project.